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66<sup>th</sup> Annual Meeting Minutes - 2018 Year

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Call to Order

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The 66<sup>th</sup> Annual General Meeting of Revelstoke Credit Union was held in the Senior Citizen's Complex of the Community Centre on Tuesday, April 9<sup>th</sup>, 2019.

Vice-Chair David Raven called the meeting to order at 7:30 p.m.

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Ascertainment of Quorum

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A total of 75 Members and 20 Non-Members were in attendance.

Vice-Chair David Raven welcomed everyone and introduced himself, and the Head Table as noted below.

Auditor	David Adams
Chief Executive Officer	Roberta Bobicki
Parliamentarian	Robert Lundberg
Recording Secretary	Erin Russell

Roberta introduced the Management team who in turn introduced their staff.

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Appointment of Recording Secretary and Parliamentarian

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*Moved by Dennis Grey and seconded by Dale Morehouse to appoint Erin Russell as Recording Secretary and Robert Lundberg as Parliamentarian.*

**CARRIED**



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### Adoption of the Agenda

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*Moved by Crystal Robichaud and Seconded by Franca Anchikoski to adopt the Agenda and Rules of Order as presented.*

**CARRIED**

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### Minutes of the Last Annual General Meeting

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The Minutes of the last Annual General Meeting were reviewed by the members and approved as presented.

*Moved by John Teed and Seconded by Dennis Grey to adopt the Minutes of the last Annual General Meeting of April 2018 as presented.*

**CARRIED**

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### Business Arising From These Minutes

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None.

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### Report of the Board

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Vice-Chair David Raven introduced the Directors. He talked about the committee meetings that the Directors attend and the training they undergo to be able to perform their fiduciary duty. One of the goals of any Financial Institution is to be profitable, we have developed processes to ensure we are a healthy organization. Under Roberta's leadership we have seen very strong results thanks to her knowledge, vision, and experience in the Credit Union system. David thanked the other Directors for their dedication to the organization.

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### Report of the CEO

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Roberta welcomed everyone to the AGM. In 2018 we celebrated our 65<sup>th</sup> anniversary, gave out \$300K in Member Rewards, \$100K in Community Giving, and put \$700K into retained earnings. Our Annual Review booklet focuses on construction as this has been a huge contributing factor to our loan portfolio growth. In 2018 we took a giant leap in the technology field and are now better protected from hacking and cyber crime. In 2020 we will be launching a new digital platform offered by Central 1 called Forge. We are looking forward to improving our online banking services but at the same time we know our members value seeing the friendly and familiar faces in the branch. Roberta went on to say



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that we don't have any staff members that are paid a commission, any advice we give to our members is in their own best interest. Roberta is proud to be a part of the Credit Union system for the past 41 years and thanked the Board of Directors and the Staff for their contribution to our success.

### Presentation of Financial Statements / Report of the Auditor

David Adams presented three graphs comparing, assets, liabilities, income and expenses, as well as allocation of earnings over the past five years.

### Approval of Auditor's Report

*Moved by Janis Borden and seconded by Dominik Dlouhy that we approve the Auditor's Report.* **CARRIED**

### Appointment of an Auditor

*Moved by Janis Borden and seconded by Dennis Grey that we appoint Adams Wooley as our Auditors for the next fiscal year, and that the Board of Directors be authorized to set the fees.* **CARRIED**

### Unfinished Business

None

### New Business - Ordinary Resolution

None

### Election Results

David Raven congratulated Alan Chell, Dennis Grey, and John Teed on being re-elected to a 3 year term by acclamation.

### Community Giving

Chandra Bott, Chair of Member & PR, and Dennis Grey distributed Community Giving cheques totaling \$53,000 to 34 recipients. Another \$47,000 was given out to 6 recipients for Capital Projects. A picture of the recipients was taken.



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### Door Prizes

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Vice-Chair David Raven thanked everyone for coming, and introduced Barb Tetrault and Bobbi Doebert to make the draws for door prizes.

Winners of the draws were as follows:

RCU Toque - Mike Hooker, Danielle Tighe, Walter Bobicki

Revelstoke History Book - Carol Palladino, Pauline Hunter, Joanne Short

Surprise Envelope - Dean Jackson, Tyler Maki

RCUI \$50 Gift Certificate - Andree Rioux, Nolan Gale

Spring Gardening Gift Basket - Tracey McKinney

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### Adjournment

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David thanked the skating club for set up and take down and the United Church ladies for providing the food.

*Moved by Janis Borden and Seconded by John Teed to adjourn the meeting at 8:16 p.m.*

**CARRIED**

Respectfully submitted,  
Erin Russell,  
Recording Secretary